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BASF India Limited. Mumbai - 400 051. India

March 4, 2020

The Market Operations Department

BSE Limited  
P.J. Towers,  
Dalal Street, Mumbai 400 001.

**Name of the Company :** BASF INDIA LIMITED  
**Security Code No :** 500042

Dear Sir/Madam,

**Re: Update on the Demand Notices received from the Commercial Tax Department, Karnataka**

This is further to our letters dated 11<sup>th</sup> October, 2019 and 22<sup>nd</sup> October, 2019 regarding the receipt of demand notices from Commercial Tax Department, Karnataka for the periods 2006-2010, 2010-11 (2 months), 2014-15 by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay granted by the Hon'ble Karnataka Appellate Tribunal.

The Company has now received demand notices for the further periods i.e. 2010-13 from the Commercial Tax Department, Karnataka aggregating to Rs. 211.25 crores (including interest & penalty) by treating the stock transfers of its Mangalore Plant as interstate sales to dealers. The Company has also received a Notice for Rs. 46.39 crores (including interest & penalty) for the period 2015-16 from Commercial Tax Department, Karnataka.

The Company is in the process of filing its detailed reply/submission/appeals in response to these Notices.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,  
For BASF India Limited

Pradeep Chandan  
Director – Legal, General Counsel (South Asia)  
& Company Secretary

Pankaj Bahl  
Manager – Company Secretarial

cc : The Assistant Manager Listing  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

**Registered Office**  
BASF India Limited  
The Capital 'A' Wing, 1204-C, 12th Floor  
Plot No. C-70, 'G' Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051, India

Tel +91 22 6278 5600

CIN - L33112MH1943FLC003972

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